



# Sac Osage Electric Cooperative

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## News



A Touchstone Energy® Cooperative 

December 2020

# Member-Ownership Pays

## Sac Osage retires more than One Million Dollars of Capital Credits

Sac Osage Electric Cooperative Board of Directors has authorized the distribution of one million ninety thousand dollars of capital credit retirements this year. Capital credit distributions from member owned, not-for-profit utilities like Sac Osage Electric Cooperative are somewhat similar to the dividends paid to shareholders of investor-owned utilities. The difference is that a co-op's "shareholders" are also the members that it serves and the "dividends" (capital credits) are distributed to the co-op's member/owners.

This year, members from 1997 to 2000 will receive capital retirements reflecting their contribute of capital to, and ownership of, the cooperative during those years. Those funds reduced the amount of money the cooperative needed to borrow from outside lenders to build, maintain, and expand a reliable electric distribution system, and covered emergency expenses.

**Members from 1997 to 2000 who are currently members will receive a credit on their primary electric account.** Checks are mailed to former

members whose distribution amount is above the five dollar minimum. Inactive account distributions of less than five dollars will roll over to future years and a check will be issued when the minimum amount is reached.

The Cooperative Board has also authorized the return of \$110,000 for estate retirements. These are capital credits of deceased members being returned to their heirs.

Each year, the Board of Directors makes a decision on whether to retire capital credits based on the financial health of the cooperative. During some years, the co-op may experience high growth in the number of new accounts, or severe storms may result in the need to spend additional funds or repair lines. These and other events might increase costs and decrease member equity, causing the board not to retire capital credits. Sac Osage Electric Cooperative's ability to retire capital credits this year reflects the cooperative's strength and financial stability.

## Consider Joining Operation Round

## Up in This Season of Giving

Sac Osage Electric members who wish to participate in Operation Round Up may have their electric bills rounded-up to the next dollar each month.

Every penny collected is dispersed to worthy causes in our nine-county area.

For more information about the program visit [www.sacosage.com](http://www.sacosage.com). You can now sign up there with your account numbers. You will be glad you did.



Offices will be closed December 25th and January 1st.

# Merry Christmas & Happy New Year



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# 2020 Sees Retirements Of 100 Years Of Service

Sac Osage Electric Cooperative has a long history of being a great place to work. It attracts the best of employees, and they tend to stay for their entire career. In the year 2020 three employees with long tenure have retired.

The foundation of the cooperative is built on the character of its employees. The three who retired in 2020 gave Sac Osage a firm footing to build an enduring future. Over 100 years of experience will retire, but that experience has been shared with the cooperative and will be passed on as legacy.



John Julian worked for the Cooperative for over 38 years and retired as Crew Foreman.



Roxene Robison worked for the Cooperative for over 45 years and retired as Accountant.



Lindell Marshall worked for the Cooperative for over 38 years and retired as Foreman.

# Notice of Net Metering Law

On January 1, 2008, the State of Missouri's Net Metering Law took effect requiring all electric utilities to offer a net metering program to customers generating up to 100 kilowatts of electricity. These systems can generate electricity using wind energy, solar-thermal energy, hydroelectric energy, photovoltaics, fuel cells using hydrogen produced by one of the aforementioned resources, and other sources of energy certified as renewable by the Missouri Department of Natural Resources.

Systems must be intended primarily to offset part or all of the member's electricity requirements and must be located on property owned, operated, leased or otherwise controlled by that member. The Net Metering Law states that any power that is not used by the member generating the power (commercial or residential) will be credited to their utility bill at the utility's avoided-cost rate each month. Credits from net metering must be used within twelve months of generation or they expire. Credits will not be applied to the service availability charge or demand charges.

Members must complete a Net Metering Application and agree to terms and guidelines before their generating system will be connected to the cooperative's system. For further information or to request an application, please contact our office toll-free at 800-876-2701.



Pick up your 2021 Calendar at Cooperative Headquarters

